

## Northern Capital Resources Corporation is an emerging force in the North American and Canadian gold markets.

Leveraging management and industry expertise, the Company has rights to a high quality portfolio of advanced gold assets that present significant potential and the opportunity to become a near term producer.

Northern Capital Resources Corporation has a beneficial 69% interest in Acadian Mining Corporation (TSX:ADA)

### Primary assets

- NI 43-101 compliant resource base of 1,737,000 oz Au; 626,000 oz (measured and indicated) & 1,111,000 oz (inferred)
- Slave Craton and Committee Bay gold projects, a total of 198 properties, in the Northwest Territories and Nunavut are highly prospective for gold

### Acadian Mining Corporation (TSX:ADA / OTCQX:ADAIF)

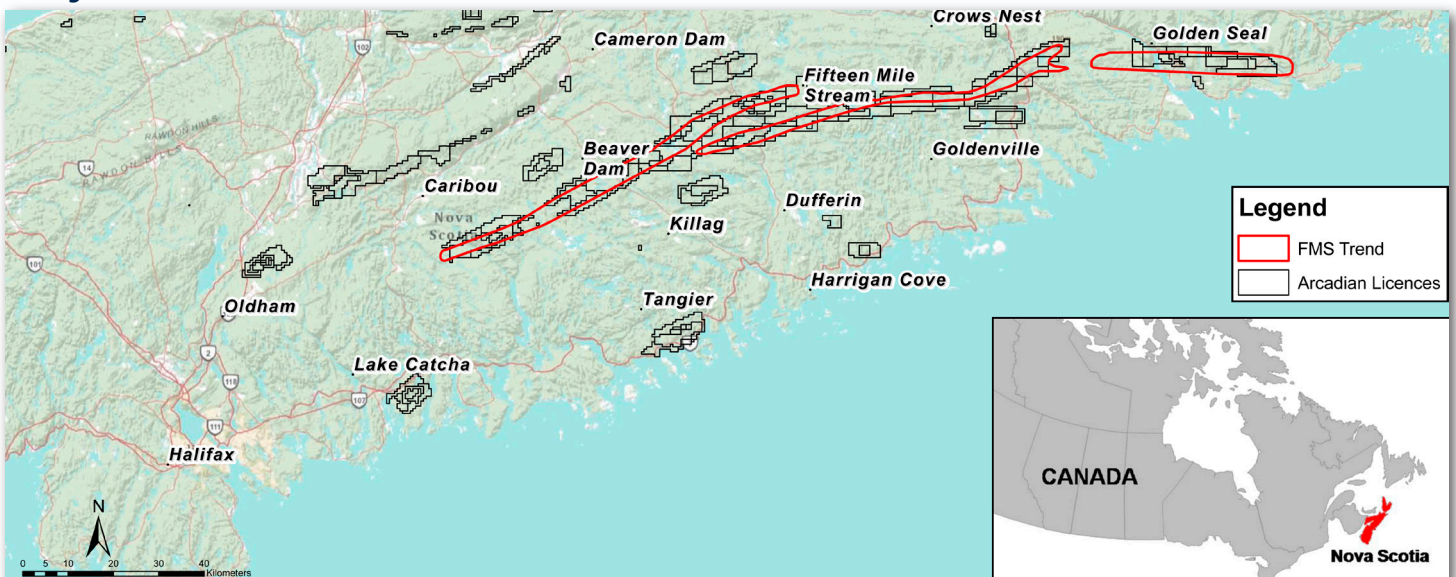
Listed on the Toronto Stock Exchange and the US OTCQX, Acadian holds a significant portfolio of attractive NI 43-101 compliant gold assets in Nova Scotia, Canada.

- The largest landholdings in the Nova Scotia Goldfields, comprising five advanced gold properties with a resource base of 626,000 oz Au (measured and indicated) and 1,111,000 oz Au (inferred)

### Nova Scotia Gold Fields Project

- The main asset is Acadian's NI 43-101 compliant resource base of 626,000 oz Au (measured and indicated) and 1,111,000 oz Au (inferred)
- 16 quality targets in the project pipeline aimed at targeting 10 Moz in the largest land holding in Nova Scotia - 74,911 Ha > 80%+ FMS trend
- Innovative exploration and development strategy targeting disseminated gold deposits; outstanding metallurgy with recoveries in excess of 90% using conventional techniques
- Previous drilling has established wide intervals of gold mineralisation which support open pit potential e.g 134.5m @ 1.88 g/t Au from 100m (DDH 87-44); 140.7m @ 1.3 g/t Au from 135m (DDH 85-012)
- Phase One of Acadian's diamond drill program is advancing well; 24 of the 29 drill holes completed with initial results from the first 4 drill holes highlighting 2.03 g/t over 106.8 metres, including 2.81 g/t over 72.9 metres intersected in hole FS-11-110 and 1.82 g/t over 26.75 metres intersected in hole FS-11-11
- Beaver Dam project includes multiple open pits feeding a central processing facility; 390 surface holes have been drilled totalling 69,881m - intervals include 40m @ 4.81 g/t Au from 7m and 36m @ 3.22 g/t Au from 73m
- Initially targeting 200 Koz Au per annum; project life > 10 years with a cash cost of < US\$400/oz
- Future economic studies would include analysis of mining both of Acadian's potential open-pit gold projects (Fifteen Mile Stream and Beaver Dam) with a common processing facility

### Project Location



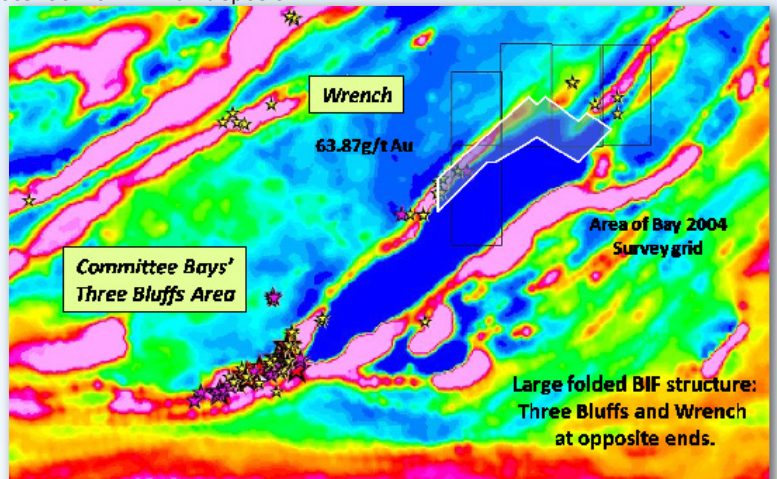
PROPERTY	LOWER CUT-OFF	CATEGORY	TONNES*	GRADE	OUNCES*
Beaver Dam	0.3 g/t	Measured & Indicated	9,080,000	1.53	446,000
		Inferred	10,400,000	1.51	504,000
Fifteen Mile Stream	0.7 g/t	Inferred	3,800,000	1.66	202,000
Forest Hill	3.5 g/t - 1.2m	Indicated	225,000	14.91	108,000
		Inferred	383,000	11.93	147,000
Tangier	3.5 g/t - 1.2m	Indicated	134,000	9.67	42,000
		Inferred	271,000	12.08	105,000
Goldenville	3.5 g/t - 1.2m	Indicated	63,000	14.72	30,000
		Inferred	385,000	12.38	153,000
5 PROPERTIES (Totals)				Measured & Indicated	626,000
				Inferred	1,111,000
				<b>TOTAL</b>	<b>1,737,000</b>

\* Rounded: PR No. 23-07, July 16, 2007; PR No. 13-05, Oct 7, 2005; PR 02-05, March 2, 2005; PR 17-04 Oct 5, 2004; PR 08-08 May 29, 2008.  
\*\* See Technical Reports on Sedar by Acadian Mining Corporation for details.

## Other Gold Properties

Additional advance-stage properties with NI 43-101 compliant resources and 8 other properties previously producing gold. The project pipeline also includes 5 other quality targets located in the Nova Scotia region.

- Golden Seal almost completely surrounds the Orex property (Goldboro - 803Koz), it appears to have strong bulk tonnage open pit resource potential and is highly under-explored. Strong potential for +1Moz deposit
- Tangier has a current indicated resource (cut) of 42Koz Au - 134,000 tonnes @ 9.67 g/t Au (3.5 g/t cut-off) and includes a confirmed environmental approval
- Forest Hill has an indicated resource (cut) of 108Koz Au - 225,000 tonnes @ 14.91 g/t Au (3.5 g/t cut-off)
- Goldenville has an indicated resource (cut) of 30Koz Au - 63,000 tonnes @ 14.72 g/t Au (3.5 g/t cut-off)
- Oldham, known historically as Nova Scotia's richest gold mine, has never been diamond drilled



Three Bluffs Deposit - NI 43-101 compliant shallow resource: 2.7Mt @ 5.85g/t (indicated), 1.27Mt @ 5.98g/t (inferred) for 752Koz (2009) with target open to the NE

## Committee Bay

The Committee Bay Greenstone Belt represents the largest under-explored greenstone belt in North America and is highly prospective for gold. Includes 49,439 acres on 21 properties. Primary target is the Wrench Claim which is ready for drill testing. The Wrench Claim is 10kms north-east of the Three Bluffs Deposit, owned by North Country Gold Corporation (NCG). NCG have recently reported further new high grade intersections of 16.23g/t Au over 10m and 15.00g/t Au over 11.25m.

## Slave Craton

Includes 177 properties, 11 Inuit owned land concessions covering 471,000 acres. Primary targets include Hood River and Jericho/Contwoyto.

## Davenport

Northern Capital is earning a 50% interest into the Davenport Project; located in the Tennant Creek area of the Northern Territory, Australia. This exciting new project has potential to host high grade gold deposits related to magnetite bodies similar to the IOCG deposits already discovered by Westgold Resources Ltd in this region.

## Directors & Executives

Joseph Gutnick  
President & CEO

Craig Michael  
Executive GM

Dr David Tyrwhitt  
Independent Director

Peter Lee  
CFO & Secretary

Mordechai Gutnick  
Business GM

## Key Shareholders

Legend International Holdings, Inc.	Fast Knight Nominees Pty Ltd	Chabad House of Caulfield
31.48%	24.66%	8.97%

Northern Capital Resources Corporation is an unlisted public company. There are currently 223,073,351 shares of common stock.

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