



Trading Symbol: ADA:TSX

News Release No. 10-11
July 11, 2011

NEWS RELEASE

Acadian Provides Gold Exploration Update

Acadian Mining Corporation ("Acadian" or "Company") (TSX: ADA) is pleased to provide an update with regard to its current gold exploration activities.

Fifteen Mile Stream Drill Program

The diamond drill program that commenced in June is advancing well, with a total of six holes now completed. It is anticipated that the results for the first few holes will be available in August.

This initial 4,000 metre program (~30 drill holes) is designed to identify additional mineralization in untested areas of the projected mineralized stratigraphy, and preliminary logging and visible gold indicates that this expected mineralized stratigraphy is being encountered.

Gold mineralization occurs as both coarse, free gold in quartz veins and as disseminated and free gold in altered mudstone-siltstone host rocks. An extensive strike length measuring approximately 3.2 kilometres has been identified as having potential to host mineralization in the Fifteen Mile Stream area.

Regional Exploration Program

Acadian is nearing completion of a detailed till survey covering the FMS Trend, a prospective structural-stratigraphic belt that hosts the Company's Fifteen Mile Stream and Beaver Dam gold deposits, and the Moose River project. The extensive FMS Trend is considered prospective for discovery of other potentially bulk minable gold deposits. The extent of the Trend has been refined using high resolution aeromagnetic data previously acquired by Acadian.

The till survey is considered to be an effective method to evaluate the FMS Trend for sub-cropping mineralization as the area is blanketed by till, with only minor bedrock exposure. The survey covers approximately 8,300 hectares and includes over a thousand samples. The results of the till survey will assist Acadian in locating areas to focus more detailed gold exploration programs.

The till survey consists of collecting approximately 10 kilograms of till at stations spaced approximately 150 metres along strike and 300 metres across strike. Information on till type and composition is recorded at each station. Gold grain analysis of the till samples is being completed by *Overburden Drilling Management* located in Ottawa, where gold grains are extracted, counted and their morphology classified as pristine, modified or rounded. The grain morphology classification provides an assessment of the relative dispersal, with pristine grains indicating minimal dispersion from a bedrock source. Aspects of till type, the number of gold grains and their morphology are considered in the overall interpretation.

Qualified Person

Richard Horne, M.Sc., P.Geo., Chief Geologist of Acadian, is a Qualified Person as that term is defined in National Instrument 43-101 and has reviewed and approved the technical information contained in this news release.

Forward Looking Statement

Certain information regarding Acadian contained herein may constitute forward-looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Acadian believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. Acadian cautions that actual performance will be affected by a number of factors, many of which are beyond Acadian's control, and that future events and results may vary substantially from what Acadian currently foresees. Discussion of the various factors that may affect future results is contained in Acadian's Annual Information Form dated March 31, 2011, which is available at www.SEDAR.com. Acadian's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

About the Corporation

Acadian is a Halifax, Nova Scotia, Canada based company with five advanced gold projects, all of which host National Instrument 43-101 compliant resources. The Corporation also owns barite properties on Cape Breton Island, Nova Scotia. Acadian's primary focus is centered on exploration and development of its gold deposits in Atlantic Canada.

For additional information on Acadian's properties and activities, please visit our web site at: www.acadianmining.com.

FOR FURTHER INFORMATION, PLEASE CONTACT:

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No regulatory authority has approved or disapproved the contents of this news release.